

Understanding Your Notice of Value

2021 NOTICE OF VALUE THIS IS NOT A TAX BILL

1000 C

LOS ALAMOS

Verify that your mailing address is correct. The name and address is the information we get from the documents recorded at the County Clerk's Office. If you wish to change the mailing address, mail in the bottom portion of the reverse side of the form to the Los Alamos County Assessor's Office.

This is the only notice of value you will receive unless you are the owner of personal property or taxable livestock.

Verify that the property Classification is correct.

Account Number
R010101

Official Mailing Date
March 31, 2021

Protest Date

Verify that your physical address and Property Legal description is correct.

DOE JOHN AND JANE
1234 ANY STREET
ANY CITY, STATE 12345

THIS IS THE ONLY NOTICE OF VALUE YOU WILL RECEIVE UNLESS YOU ARE THE OWNER OF PERSONAL PROPERTY OR TAXABLE LIVESTOCK. INSTRUCTIONS FOR PROTESTING AND FILING OF APPEALS ARE ON THE REVERSE SIDE. FOR ASSISTANCE, CALL (505) 662-8030 BETWEEN THE HOURS OF 8:00 AM - 5:00 PM MONDAY - FRIDAY.

District 1R	Year 2021	UPC Number 123456789987654	PROPERTY USE RESIDENTIAL
Property Location 1234 ANY STREET ANY SUB 12345			
Property Legal Description Subd: ELM STREET 3 Block: 03 Lot: 305 S: 8 T: 19N R: 6E			
2020 (Previous Year's) Property Value and Tax Information These values reflect analysis of 2019 market value		2021 (Current Year's) Property Value Information These values reflect analysis of 2020 market value	
TAXABLE VALUE	PROPERTY CLASS	UNIT/AREA	FULL VALUE TAXABLE VALUE
	Residential Land		\$164,830 \$54,940
	Residential Improvement		\$573,120 \$191,040
Previous Year's Taxable Value	Current Year's Total Value		\$737,950 \$245,980
Previous Year's Exemption Value	Head of Family Veteran		(\$2,000) (\$4,000)
Previous Year's Net Taxable	Current Year's Net Taxable		\$232,820 \$232,820
2020 (Previous Year's) RES Tax Rate	24.532000	Estimated RES Tax Rate	
2020 (Previous Year's) NON-RES Tax Rate		Estimated NON-RES Tax Rate	
2020 (Previous Year's) Tax Amount	\$5,711.54	Estimated Tax Amount	\$5,887.18

Current Year Valuation

This is the Valuation that the County Assessor has determined for your property. The **Full Value** should reflect Market Value. (Residential property is subject to a 3% valuation limitation) **Taxable Value** is 33.33% of Full Value. **Net Taxable Value** is Taxable Value less any Exemptions.

Prior Year Valuation and Tax summary.

This is the prior year valuation and tax information summary. Current Year Tax Rates will be determined by the Dept. of Finance and Administration by September and after all entities who receive revenues from property tax have submit their budgets.

Head of Family Exemption

If you have been a New Mexico resident as of January 1st and are the head of household furnishing more than one-half the cost of support of any related person; or a single person, you may qualify for this exemption.

Veterans Exemption

If you and/or your spouse have been honorably discharged from membership in the armed forces of the United States you may qualify for this exemption.

Instructions for calculating Estimated Tax (NMSA 7-38-20): The calculation of an estimated property tax may be higher or lower than the property tax that will actually be imposed. Tax Rates are determined by the Department of Finance and Administration no later than September 1st of each year. Estimated Tax may be calculated by dividing the **Previous Year's Tax Rate** by 1,000, then multiplying the result by the **Current Year's Net Taxable Value**. Example: For a net taxable value of \$65,000 and a Previous Year's Tax Rate of 25.0000, the estimated tax would be (25/1,000) x 65,000 = \$1,625.

Property valued in the Mirador subdivision is subject to an additional assessment as calculated through the Mirador Public Improvement District.

This document constitutes a property owner's notice of valuation as required under section 7-38-20 of the New Mexico Property Tax Code.

"Full Value" means the value determined for property taxation purposes, which may differ from market value as of January 1st of the current year. "Taxable value" is 33.33% of "Full Value". "Net Taxable Value" is "Taxable Value" less exemptions and is the value upon which tax is imposed.

Retain this portion for your records.

TO DETACH, TEAR ALONG PERFORATION

2-16-21_v2

DOE JOHN AND JANE
1234 ANY STREET
ANY CITY, STATE 12345

RETURN THIS PORTION TO THE ASSESSOR'S OFFICE IF APPLICABLE. SEE INSTRUCTIONS ON BACK.

Property Use
RESIDENTIAL

Account Number
R010101

VETERAN AND HEAD-OF-FAMILY EXEMPTION (IF YOU ARE CURRENTLY RECEIVING THE EXEMPTION(S) YOU DO NOT HAVE TO APPLY AGAIN)

I hereby certify that I am a resident of New Mexico as of January 1 of this year and the "head of family" as that term is defined in Section 7-37-4 of the Property Tax Code. I hereby claim the exemption from the taxable value of the property provided by Section 7-37-4 of the Property Tax Code. I certify that the above information is true and correct and that this exemption is not being claimed in any other county.

Head of Family (Sign Here): x _____ (A)

I hereby certify that I am a New Mexico resident as of January 1 of this year and a "veteran" as that term is defined in Section 7-37-5 of the Property Tax Code, that I have filed with the county assessor a certificate of eligibility for the veteran exemption from the Veterans Service Commission, and that I claim the exemption from the taxable value of the property owned by me. (Certificate of eligibility must be signed and dated by county assessor staff.)

Veteran or unmarried surviving spouse of a veteran (Sign Here): x _____ (A)

AFFIRMATION
I do solemnly affirm to the best of my knowledge that the statements on this form completed and signed by me and the preceding list and description are full and complete of all property required to be reported pursuant to Section 7-38-8 of the Property Tax Code in this county on January 1 and all statements required to be made under the Property Tax Code, and I so affirm under pains and penalties of perjury.

Phone _____ Email _____ Affirmed before me this _____ day of _____, 20____.

x _____ (B) _____ Assessor or Assessor's Employee.

Property Owner or Authorized Agent (sign here)

GENERAL INSTRUCTIONS

- 1. Protesting Valuation: (NMSA 7-38-24)** A property owner may protest the value or classification determined by the county assessor for property taxation purposes, the assessor's allocation of value of his property to a particular governmental unit or denial of a claim for or for a limitation on increase in value by filing a petition with the assessor. Petitions of protest to the County Assessor are required to be filed with the county assessor no later than thirty (30) days after the mailing by the assessor of the Notice of Valuation.
- 2. LIMITATION ON INCREASE IN VALUE FOR SINGLE-FAMILY DWELLINGS OCCUPIED BY LOW-INCOME OWNERS SIXTY-FIVE YEARS OF AGE OR OLDER OR DISABLED: (NMSA 7-36-21.3)** Applications for valuation limitations may be picked up from the Assessor's Office. An owner who applies for the limitation of value specified in this section and files proof of income eligibility for the three consecutive years immediately prior to the tax year for which the application is made need not claim the limitation for subsequent years if there is no change in eligibility. The previous year's modified gross household income must be \$35,400 per year or less and the applicant must be 65 years of age in the year in which the application is made.
- 3. EXEMPTION CLAIMING: (NMSA 7-38-17)** If you wish to declare an exemption, which is not currently being claimed, you must file the application. Exemption must be applied for no later than thirty (30) days after the mailing of the county assessor's notice of valuation, pursuant to NMSA 1978, in order for it to be allowed for that tax year.
 - A. HEAD-OF-FAMILY: (NMSA 7-37-4)** This exemption may be claimed by any New Mexico Resident for that year. The exemption may be claimed for any tax year per household.
 - B. VETERAN AND DISABLED VETERAN EXEMPTION: (NMSA 7-37-5 & 7-37-5.1)** Eligibility is determined by the NEW MEXICO SERVICE COMMISSION. Present Certificate of Eligibility to Assessor's Office for Confirmation of exemption declaration. To claim this exemption by mail, a notary public must witness your signature on the Notice of Value, then send original Notice of Value, Eligibility and Notice of Value to the Assessor's Office. If the exemption was previously claimed and allowed, it shall apply to subsequent years as long as there is no change in eligibility or ownership status. If you have claimed the exemption with the Motor Vehicle Division, you must come into the Assessor's Office and report it, as only the remaining portion of the exemption will be allowed. **TO ALL VETERANS AND UNMARRIED SURVIVING SPOUSE OF VETERANS:** The state constitution was amended in November 2004 to expand the class of veterans who may be eligible for the veteran exemption. Call the Department of Veterans Services: Toll Free (866) 433-8383 with questions about the status of the legislation implementing the constitutional change.
 - C. CHURCH: 7-36-7 (3.6.5.15L)** To qualify for this exemption, the substantial and primary use of the property must be for religious purposes.
 - D. CHARITABLE / EDUCATIONAL: NMSA 7-36-7 (3.6.5.15K)** To qualify for these exemptions, the substantial and primary use of the property must be for charitable / educational purposes.
- 4. PERSONAL PROPERTY: (NMSA 7-36-33, NMSA 7-36-38, NMSA 7-38-8)** Business personal property, not subject to a special method of valuation subject to property taxation in the state of New Mexico unless it is specifically exempted by statute. Business personal property that was located in the county on January 1st must be reported to the County Assessor's Office no later than the last day of February.
- 5. MANUFACTURED HOMES: (NMSA 7-36-26)** The owner of a manufactured home subject to valuation for property taxation purposes shall report the manufactured home annually for valuation to the county assessor of the county in which the manufactured home is located on January 1. The report shall be on a form and contain the information required by department regulation and shall be made no later than the last day of February of the tax year in which the property is subject to valuation.
- 6. AGRICULTURAL LAND USE CLAIM: (NMSA 7-36-20)** If you wish to declare your property as land used primarily for agricultural purposes, an application must be filed with the Assessor's Office within 30 days after the mailing of the Notice of Value. It is also recommended that you submit a protest form to protect your rights should your application for agricultural land use be denied. If you were granted the special method of valuation the preceding year, you are not required to reapply as long as status and use does not change. When the owner of the land has not reported that the use of the land is primarily for agricultural purposes but the county assessor has evidence sufficient to rebut the presumption of Subsection A of Section 7-36-20, the county assessor must change the classification of the land. In such a case the county assessor must also determine whether the penalty provided in Subsection H should be applied. The owner may protest the change in classification.
- 7. ELIGIBLE FOR EXEMPTIONS RECEIVED AFTER THE STATED DEADLINES WILL BE APPLIED IN THE NEXT TAX YEAR.**

Protesting Valuation
All property protests shall be filed no later than thirty days after the mailing of the Notice of Value. Protest period is stated on the upper front portion of this form.

Valuation limitation based on income
If you are 65 years or older or permanently disabled (at any age) and had a modified gross income of \$35,400 or less in 2016, you may apply for the property valuation limitation for your residence. Application must be submitted along with proof of income, age & disability. Limiting the valuation increase will help minimize your property value

Claiming Exemptions
If you have previously declared exemptions on your property, they should be noted on the Valuation portion of this form and you need not to apply for them again. Is you haven't done so and you are eligible, you have thirty days after the mailing of the Notice of Value to apply and submit to the County Assessor's Office.

If you are an owner of Business Personal Property, Livestock or Manufactured Home and have not reported the required information to the County Assessor's Office, please do so as soon as possible to avoid any penalties. If you need more information or need assistance, visit our office at 1000 Central Ave., Ste. 210 or visit our website at www.losalamosnm.us/government/elected_officials/assessor, or contact our office 505.662.8030.

EVERY ATTEMPT IS MADE TO HAVE A CURRENT AND CORRECTLY ASSESSED OWNER ON OUR RECORDS. IF ANY CHANGES HAVE OCCURRED, PLEASE FILL OUT THE INFORMATION BELOW. ALL CHANGES REQUIRE A SIGNATURE.

TO DETACH, TEAR ALONG PERFORATION.

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2-16-21_v2

FOR AN ADDRESS CHANGE OR OWNERSHIP CHANGE, COMPLETE THE FOLLOWING AND SIGN.

PLEASE PRINT! CORRECT NAME & MAILING ADDRESS:			
OWNER NAME:			
MAILING ADDRESS:			
CITY:	STATE:	ZIP CODE:	
TELEPHONE:	HOME:	WORK:	
OWNERSHIP CHANGE REQUIRES A COPY OF THE DEED			
SITUS ADDRESS:		SALES PRICE:	
		\$	
DOCUMENT	BOOK NO.	PAGE NO.	SALES DATE:
SIGNATURE OF OWNER OR AUTHORIZED AGENT			DATE
X			/ /

PROPERTY CHANGE DECLARATION	
If there has been a change to the status of your land or building please check:	
<input type="radio"/> NEW	<input type="radio"/> RESIDENTIAL
<input type="radio"/> REMOVED	<input type="radio"/> COMMERCIAL
<input type="radio"/> ADDITION	<input type="radio"/> OTHER
<input type="radio"/> MANUFACTURED HOMES	
LOS ALAMOS COUNTY Assessor's Office 1000 CENTRAL AVE., STE. 210 LOS ALAMOS, NEW MEXICO 87544-4058 (505) 662-8030	
PLEASE RETURN TO OUR OFFICE AT ADDRESS LISTED ABOVE.	