

**NOTICE OF ORDINANCE NO. 727**

**STATE OF NEW MEXICO, COUNTY OF LOS ALAMOS**

Notice is hereby given that the Council of the Incorporated County of Los Alamos, State of New Mexico, has directed publication of Los Alamos County Ordinance No. 727. This will be considered by the County Council at a public hearing on Tuesday, March 5, 2024, 6:00 p.m., at the County Municipal Building, located at 1000 Central Avenue, Los Alamos, New Mexico 87544. The full copy is available for inspection or purchase, during regular business hours, in the County Clerk's Office: 1000 Central Avenue, Suite 240.

Inclusive in this Ordinance are the following:

1. Terms of Sale: Pursuant to the Purchase, Sale and Development Agreement, the Incorporated County of Los Alamos shall sell a parcel of land generally known as 110 Entrada (Lot 6B-2), Los Alamos, New Mexico 87544, (the "Real Property").
2. The Real Property has an appraised value of One Million Five Hundred Thousand Dollars (\$1,500,000.00).
3. Time and manner of payments on sale: Upon approval by County Council and pursuant to the Purchase, Sale and Development Agreement on file with County Clerk's Office.
4. The Amount of Purchase Price: One Million Six Hundred Thousand Dollars (\$1,600,000.00).
5. Purchaser of Property: 110 Entrada, LLC.
6. Purpose of Municipal Sale: Disposition of real property to promote economic development within the County in accordance with the County's authority to sell, lease, or exchange county-owned real property, including the improvements contained thereon, provided in Section 14-31(6) of the County Code of Ordinances and New Mexico State Statutes Section 3-54-1(b).

**INCORPORATED COUNTY OF LOS ALAMOS ORDINANCE NO. 727**

**AN ORDINANCE AUTHORIZING THE SALE OF CERTAIN COUNTY-OWNED REAL PROPERTY COMMONLY KNOWN AS 110 ENTRADA DRIVE (LOT 6B-2) TO 110 ENTRADA, LLC, FOR REAL PROPERTY LOCATED IN THE INCORPORATED COUNTY OF LOS ALAMOS**

Council of the Incorporated County of Los Alamos

By: /s/ Denise Derkacs, Council Chair

Attest: /s/ Naomi D. Maestas, County Clerk