

Understanding Your Notice of Value

2019 NOTICE OF VALUE THIS IS NOT A TAX BILL

LOS ALAMOS

DOE JOHN AND JANE
1234 ANY STREET
ANYCITY, ST 81234

Account Number
R012345

Official Mailing Date
March 31, 2019

Protest Deadline
April 30, 2019

Verify that your mailing address is correct. The name and address is the information we get from the documents recorded at the County Clerk's Office. If you wish to change the mailing address, mail in the bottom portion of the reverse side of the form to the Los Alamos County Assessor's Office.

Verify that the property Classification is correct.

Verify that your physical address and Property Legal description is correct.

Current Year Valuation
This is the Valuation that the County Assessor has determined for your property. The Full Value should reflect Market Value. (residential property are subject to a 3% valuation limitation – see item 2 on reverse side)
Taxable Value is 33.33% of Full Value.
Net Taxable Value is Taxable Value minus Exemptions.

Prior Year Valuation and Tax summary.
This is the prior year valuation and tax information summary. Current Year Tax Rates will be determined by the Dept. of Finance and Administration by September and after all entities who receive revenues from property tax have submit their budgets. Tax Bills will be mailed out in November.

Head of Family Exemption
If you have been a New Mexico resident as of January 1st and are the head of household furnishing more than one-half the cost of support of any related person; or a single person, you may qualify for this exemption.

Veterans Exemption
If you and/or your spouse have been honorably discharged from membership in the armed forces of the United States you may qualify for this exemption.

THIS IS THE ONLY NOTICE OF VALUE YOU WILL RECEIVE UNLESS YOU ARE THE OWNER OF PERSONAL PROPERTY OR TAXABLE LIVESTOCK. INSTRUCTIONS FOR PROTESTING AND FILING OF EXEMPTIONS ARE ON THE REVERSE. FOR ASSISTANCE, CALL (505) 662-8030 BETWEEN THE HOURS OF 8:00 AM – 5:00 PM MONDAY – FRIDAY.

District 1R	NET TAXABLE VALUES WILL BE ALLOCATED TO THE GOVERNMENTAL UNITS IN SCHOOL DISTRICT.	Year	UPC Number 1234567890123	PROPERTY USE RESIDENTIAL	
Property Location 1234 ANY STREET, ANY CITY, ST 12345					
Property Legal Description Subd: ANY SUBDIVISION 2 LOT: 123 S: 5 T: 19N R: 6E					
2018 (Previous Year's) Property Value and Tax Information These values reflect analysis of 2017 market value		2019 (Current Year's) Property Value Information These values reflect analysis of 2018 market value			
	TAXABLE VALUE	PROPERTY CLASS	UNITS	FULL VALUE	TAXABLE VALUE
		Residential Land	9,786	\$30,000	\$10,300
		Residential Improvement		\$60,000	\$20,600
Previous Year's Total Taxable Value	\$30,000	Current Year's Total Value		\$90,000	\$30,900
Previous Year's Exemption Value	(\$6,000)	Head of Household			(\$2,000)
		Veteran			(\$4,000)
Previous Year's Net Taxable Value	\$24,000	Current Year's Net Taxable Value			\$24,900
Previous Year's RES Tax Rate:	24.374	Estimated RES Tax Rate:			24.374
Previous Year's NON-RES Tax Rate:		Estimated NON-RES Tax Rate:			
Previous Year's Tax Amount:	\$563.77	Estimated Tax Amount:			\$606.91

Instructions for calculating Estimated Tax (NMSA 7-38-20): The calculation of an estimated property tax may be higher or lower than the property tax that will actually be imposed. Tax Rates are determined by the Department of Finance and Administration no later than September 1st of each year. Estimated Tax may be calculated by dividing the **Previous Year's Tax Rate** by 1,000, then multiplying it times the **Current Year's Net Taxable Value**. Example: (25.00 Previous Year's Tax Rate/1,000) 0.025 x \$33,333 Current Year's Net Taxable Value = \$833.33 Estimated Tax.

"Full Value" means the value determined for property taxation purposes, which may differ from market value as of January 1st of the current year. "Taxable value" is 33 1/3% of "Full Value". "Net Taxable Value" is "Taxable Value" less exemptions and is the value upon which tax is imposed.

Retain this portion for your records.

TO DETACH, TEAR ALONG PERFORATION

RETURN THIS PORTION TO THE ASSESSOR'S OFFICE IF APPLICABLE. SEE INSTRUCTIONS ON BACK.

Property Use
RESIDENTIAL

Account Number
R012345

DOE JOHN AND JANE
1234 ANY STREET
ANYCITY, ST 81234

VETERAN AND HEAD-OF-FAMILY EXEMPTION (IF YOU ARE CURRENTLY RECEIVING THE EXEMPTION(S) YOU DO NOT HAVE TO APPLY AGAIN)

I hereby certify that I am a resident of New Mexico as of January 1 of this year and the "head of family" as that term is defined in Section 7-37-4 of the Property Tax Code, and I hereby claim the exemption from the taxable value of the property provided by Section 7-37-4 of the Property Tax Code. I certify that the above information is true and correct and that this exemption is not being claimed in any other county.

Head of Family (Sign Here): x _____ (A)

I hereby certify that I am a New Mexico resident as of January 1 of this year and a "veteran" as that term is defined in Section 7-37-5 of the Property Tax Code, that I have filed with the county assessor a certificate of eligibility for the veteran exemption from the Veterans Service Commission, and that I claim the exemption from the taxable value of the property owned by me. (Certificate of eligibility must be signed and dated by county assessor staff.)

Veteran or unmarried surviving spouse of a veteran (Sign Here): x _____ (A)

AFFIRMATION

I do solemnly affirm to the best of my knowledge that the statements on this form completed and signed by me and the preceding list and description are full and correct. I understand that all statements of all property required to be reported pursuant to Section 7-38-8 of the Property Tax Code in this county on January 1 and all statements required to be made under the Tax Code, and I so affirm under pains and penalties of perjury.

Phone _____ Email _____ Affirmed before me this _____ day of _____, 2019.

x _____ (B) _____ Assessor or Assessor's Employee.

Property Owner or Authorized Agent (sign here)

GENERAL INSTRUCTIONS

- 1. Protesting Valuation: (NMSA 7-38-24)** A property owner may protest the value or classification determined by the county assessor for his property for property taxation purposes, the assessor's allocation of value of his property to a particular governmental unit or denial of a claim for an exemption or for a limitation on increase in value by filing a petition with the assessor. Petitions of protest to the County Assessor are required to be filed with the county assessor no later than thirty (30) days after the mailing by the assessor of the Notice of Valuation.
- 2. LIMITATION ON INCREASE IN VALUE FOR SINGLE-FAMILY DWELLINGS OCCUPIED BY LOW-INCOME OWNERS SIXTY-FIVE YEARS OF AGE OR OLDER OR DISABLED: (NMSA 7-36-21.3)** Applications for valuation limitations may be picked up from the Assessor's Office. An owner who applies for the limitation of value specified in this section and files proof of income eligibility for the three consecutive years immediately prior to the tax year for which the application is made need not claim the limitation for subsequent tax years if there is no change in eligibility. The previous year's modified gross household income must be \$32,000 per year or less and the applicant must be disabled or 65 years of age in the year in which the application is made.
- 3. EXEMPTION CLAIMING: (NMSA 7-38-17)** If you wish to declare an exemption, which is not currently applied please sign proper line. Exemption must be applied for no later than thirty (30) days after the mailing of the county assessor's notice of valuation, pursuant to Section 7-38-20 NMSA 1978, in order for it to be allowed for that tax year.
 - A. HEAD-OF-FAMILY: (NMSA 7-37-4)** This exemption may be claimed by any New Mexico Resident for his or her residence, but only one exemption may be claimed for any tax year per household.
 - B. VETERAN AND DISABLED VETERAN EXEMPTION: (NMSA 7-37-5 & 7-37-5.1)** Eligibility is determined by the NEW MEXICO VETERAN'S SERVICE COMMISSION. Present Certificate of Eligibility to Assessor's Office for Confirmation of exemption declaration: should you claim this exemption by mail, a notary public must witness your signature on the Notice of Value, then send original Certificate of Eligibility and Notice of Value to the Assessor's Office. If the exemption was previously claimed and allowed, it shall apply to subsequent years as long as there is no change in eligibility or ownership status. If you have claimed the exemption with the Motor Vehicle Division, you need to come into the Assessor's Office and report it, as only the remaining portion of the exemption will be allowed.
TO ALL VETERANS AND UNMARRIED SURVIVING SPOUSE OF VETERANS: The state constitution was amended in November 2004 to expand the class of veterans who may be eligible for the veteran exemption. Call the Department of Veterans Services: Toll Free (866) 433-8387 with questions about the status of the legislation implementing the constitutional change.
 - C. CHURCH: 7-36-7 (3.6.5.15L)** To qualify for this exemption, the substantial and primary use of the property must be for religious purposes.
 - D. CHARITABLE / EDUCATIONAL: NMSA 7-36-7 (3.6.5.15K)** To qualify for these exemptions, the substantial and primary use of the property must be for charitable / educational purposes.
- 4. PERSONAL PROPERTY: (NMSA 7-36-33)** Business personal property, not subject to a special method of valuation, is subject to property taxation in the state of New Mexico unless it is specifically exempted by statute. BUSINESS PERSONAL PROPERTY THAT WAS LOCATED IN THE COUNTY ON JANUARY 1ST MUST BE REPORTED TO THE COUNTY ASSESSOR'S OFFICE NO LATER THAN THE LAST DAY OF FEBRUARY OF EACH YEAR (7-36-8 NMSA 1978; AMENDED 1993). The business personal property that must be reported to the Assessor are those assets which were depreciated and reported to the IRS for the previous year, excluding inventory held for sale, resale and supplies. Personal property to be reported consists of movable items not permanently affixed to or part of the real estate. It includes, but not limited to: industrial, business, manufacturing, construction and commercial machinery, fixtures, equipment and furniture.
- 5. MANUFACTURED HOMES: (NMSA 7-36-26)** The owner of a manufactured home subject to valuation for property taxation purposes shall report the manufactured home annually for valuation to the county assessor of the county in which the manufactured home is located on January 1. The report shall be in a form and contain the information required by department regulation and shall be made no later than the last day of February of the tax year in which the property is subject to valuation.
- 6. AGRICULTURAL USE CLAIM: (NMSA 7-36-20)** If you wish to declare your property as land used primarily for agricultural purposes an application must be made with the Assessor's Office within 30 days after the mailing of the Notice of Value. It is also recommended that you file a protest form to protect your protest rights should your application for agricultural land use be denied. If you were granted the special method of valuation the previous year you are not required to reapply as long as status and use does not change. When the owner of the land has not reported the use of the property as agricultural purposes but the county assessor has evidence sufficient to rebut the presumptions in Section A of Subsection A of Section 7-36-20 the county assessor must change the classification of the land. In such a case the county assessor must also consider whether the person applying Subsection H should be applied. The owner may protest the change in classification.
- 7. Eligible exemptions received after the stated deadlines will be applied in the next tax year.**

Protesting Valuation
 All property protests shall be filed no later than thirty days after the mailing of the Notice of Value. Protest period is stated on the upper front portion of this form.

Valuation limitation based on income
 If you are 65 years or older or permanently disabled (at any age) and had a modified gross income of \$32,000 or less in 2016, you may apply for the property valuation limitation for your residence. Application must be submitted along with proof of income, age & disability. Limiting the valuation increase will help minimize your property value increases.

Claiming Exemptions
 If you have previously declared exemptions on your property, they should be noted on the Valuation portion of this form and you need not to apply for them again. Is you haven't done so and you are eligible, you have thirty days after the mailing of the Notice of Value to apply and submit to the County Assessor's Office.

If you are an owner of Business Personal Property, Livestock or Manufactured Home and have not reported the required information to the County Assessor's Office, please do so as soon as possible to avoid further penalties. If you need further information or need assistance, visit our office (1000 Central Ave., Ste. 210), visit our website (www.losalamosnm.us/government/elected_officials/assessor), or contact our office (505.662.8030).

ASSASSOR'S OFFICE IF YOU:

...the valuation and want to file a protest (see line 1 above)
...of Family or Veteran exemptions (see line 3 A&B above)
...manufactured home (see line 5 above)
...agricultural for the first time (see line 6 above)
...charitable / educational exemption (see line 3 C&D above)
...with income of \$32,000 or less (see line 2 above)

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PLEASE FILL OUT THE INFORMATION BELOW. ALL CHANGES REQUIRE A SIGNATURE.

TO DETACH, TEAR ALONG PERFORATION.

FOR AN ADDRESS CHANGE OR OWNERSHIP CHANGE, COMPLETE THE FOLLOWING AND SIGN.			
PLEASE PRINT! CORRECT NAME & MAILING ADDRESS:			
OWNER NAME:			
MAILING ADDRESS:			
CITY:	STATE:	ZIP CODE:	
TELEPHONE:	HOME:	WORK:	
OWNERSHIP CHANGE REQUIRES A COPY OF THE DEED			
SITUS ADDRESS:		SALES PRICE:	
		\$	
DOCUMENT	BOOK NO.	PAGE NO.	SALES DATE:
SIGNATURE OF OWNER OR AUTHORIZED AGENT			DATE
X			/ /
PROPERTY CHANGE DECLARATION If there has been a change to the status of your land or building please check:			
<input type="radio"/> NEW		<input type="radio"/> RESIDENTIAL	
<input type="radio"/> REMOVED		<input type="radio"/> COMMERCIAL	
<input type="radio"/> ADDITION		<input type="radio"/> OTHER	
<input type="radio"/> MANUFACTURED HOMES			
LOS ALAMOS COUNTY Assessor's Office 1000 CENTRAL AVE., STE. 210 LOS ALAMOS, NEW MEXICO 87544-4058 (505) 662-8030			
PLEASE RETURN TO OUR OFFICE AT ADDRESS LISTED ABOVE.			

2-20-19 v6